

Date: 20/10/2022

To,  
The Secretary,  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400001, Maharashtra

BSE Code: 543375

Dear Sir/Madam,

**Sub: Intimation Regarding Allotment of Shares**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has approved the allotment of 5,00,000 equity shares of Rs. 10 each of the Company, at a price of Rs. 24 per share (including share premium of Rs. 14 per share), on Preferential basis, to M/s Ranjeet Mechatronics Limited (Non Promoter) for consideration of Rs.1,20,00,000, allotment of 10,00,000 equity shares of Rs. 10 each of the Company, at a price of Rs. 24 per share (including share premium of Rs. 14 per share) to M/s Synerlab Private Limited, Promoter of the Company against conversion of its loan amounting to Rs. 2,40,00,000 and allotment of 5,00,000 equity shares of Rs. 10 each of the Company, at a price of Rs. 24 per share (including share premium of Rs. 14 per share) to M/s Exirgy Innovations Private Limited, Promoter of the Company against conversion of its loan amounting to Rs. 1,20,00,000.

Please take the same on your record.

Thanking you,

Yours faithfully

**For Promax Power Limited**

Vishal  
Bhardwaj  
Digitally signed  
by Vishal  
Bhardwaj  
Date: 2022.10.20  
20:58:23 +05'30'

**Vishal Bhardwaj**  
**Managing Director**  
**(DIN: 03133388)**

**Promax Power Limited**

CIN U74999CH2017PLC041692

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

**Registered :** 1575 Sector 38-B  
Chandigarh 160014 UT India

**Chandigarh:** F-303, Industrial  
Area, Phase 8-B, Mohali -160055

**Delhi:** No 303, Kamaraj Road Annex,  
Commercial Plaza Bangalore - 560042

**Kolkata:** 101, 1st floor, Tollygunge Circular  
Road, Kolkata -700053 West Bengal